



STATE OF NEW MEXICO  
**Taxation and Revenue Department**  
An Equal Opportunity Employer

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**Bill Richardson**  
*Governor*  
**Jan Goodwin**  
*Secretary*

## **Electronic Filing of Taxes Results in Faster Refunds**

**For immediate release**

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**January 28, 2005**

**Santa Fe** – New Mexicans who want a quick turnaround on their state income tax return can file their taxes online and receive a refund check within a week - if there are no errors on the return. Electronic filers also have until May 2, 2005 to electronically file *and* pay their 2004 personal state income taxes.

“There are two benefits to filing electronically,” said Jan Goodwin, Secretary of Taxation and Revenue (TRD), “You can get your refund check within a week if you file online, but if you file a paper return, you could wait up to five weeks to get a refund. The other advantage is that online filing with payment gives you two additional weeks to file your taxes.”

In addition to online filing, Goodwin said, the Department offers all taxpayers the option of having their refund checks deposited directly into a personal checking or savings account. Last year she said, 221,807 taxpayers opted for direct deposit. Direct deposit greatly reduces the possibility of a lost or stolen refund check.

For anyone without access to a computer, TRD has computers available in district offices throughout the state for public use. Beginning February 7, 2005 - TRD staff and trained tax volunteers will be on hand at district offices to assist taxpayers in preparing their returns -- at no charge.

Taxpayers can file their income tax returns electronically on the Department’s website at <http://www.state.nm.us/tax>. Last year, 394,465 taxpayers filed electronically. The state processed a total of 906,987 personal tax returns.